



TECHNICAL COLLEGE
OF THE LOWCOUNTRY

**POLICY: College Foundation
Number: 1.3.2**

Responsibility: Executive Administration
Last Updated: February 23, 2023
State Policy/Law:

Commission Chair

President

The Technical College of the Lowcountry Foundation, Inc. (TCLF) is chartered in the State of South Carolina as a non-profit, tax-exempt organization under Section 501(c)(3) internal revenue code. The Foundation operates exclusively for the benefit of the College, maintains an office, by-laws, and financial records separate from the College. All liability regarding the operation of the Foundation rests with the Foundation as outlined in the TCLF By-Laws.

TCL Foundation is governed by a Board of Directors comprised of community leaders and three ex-officio members from the College:

- College President
- VP for Institutional Advancement and External Relations
- One TCL Commission member

Due to the TCL Foundation existing solely for the benefit and support of the College and its programs, the Foundation operates within the College's governance structure. In addition, the College's Chief Executive Officer (President) has ultimate control of all the College's fundraising activities.