



TECHNICAL COLLEGE
OF THE LOWCOUNTRY

POLICY: Investments
Number: 2.1.12

Responsibility: Administrative Services
Last Updated: October 1, 2022
State Policy/Law: SC Code of Laws 11-9-660
SBTCE Policy 7-3-101

Commission Chair

President

The President is authorized to invest surplus funds of the College in approved financial institutions' investment accounts, including obligations of the United States and its agencies, obligations of the State of South Carolina and its political subdivisions, collectivized or federally insured Certificates of Deposit, certain rated obligations of corporations within the United States, collateralized repurchase agreements, and other investments in compliance with South Carolina State Treasury guidelines.

The President may designate the Vice President of Administrative Services to make such investments.

The President or designee shall at a minimum make quarterly reports on the investment program of the College to the TCL Area Commission.